



BONATLA PROPERTY HOLDINGS LIMITED

(Registration number 1996/014533/06)

Share code: BNT ISIN: ZAE000013694

("Bonatla" or "the Company")

**PARTIAL WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT, FINANCIAL INFORMATION
AND RENEWAL OF CAUTIONARY ANNOUNCEMENT**

Shareholders are referred to the previous cautionary announcements, the last of which was dated 30 June 2016, and are advised of the following additional financial information.

1. Financial information

1.1. Acquisition of an increased shareholding in Carbon Processing and Technologies Proprietary Limited ("CPTech") from related parties announced on 17 May 2013

Shareholders are referred to the original announcement dated 17 May 2013 advising shareholders of a further acquisition of a 25% interest in CPTech and its loan accounts from I Dube Trust. In addition CPTech undertook a rights offer to existing shareholders. Bonatla followed its rights by the capitalisation of its loan. The balance of the CPTech minority shareholders did not follow their rights and Bonatla accordingly took up additional rights increasing Bonatla's shareholding in CPTech to 90%. The following financial information is now announced:

1.1.1. Impact on the statement of financial position

The net asset value of CPTech for the year ended 31 December 2012 amounted to (R2 384).

1.1.2. Impact on the statement of comprehensive and other income

The net loss after taxation of CPTech for the year ended 31 December 2012 amounted to R19 251 795. This loss was assumed by the non-controlling shareholders in terms of an agreement dated 1 January 2013 as detailed in the Annual Financial Statements for the year ended 31 December 2012.

2. Partial withdrawal of cautionary announcement and documentation

Shareholders are referred to the financial information in 1.1 above and are advised that the cautionary announcement is withdrawn in respect of the acquisition of an increased shareholding in CPTech from related parties.

In accordance with the JSE Listings Requirements, a circular is to be issued within 60 days of publication of a terms announcement.

However, due to the complex nature of the circular to shareholders that is required to regularise transactions from 2009 to date, the Company will have to apply to the JSE for an extension of time to be able to finalise the requisite circular to shareholders.

A circular convening a general meeting and providing further detail of the acquisition of a further shareholding in CPTech will be sent to the Company's shareholders in due course.

3. Financial information still to be announced

- Share Swap Agreement for Kimberley Diamond and Jewellery Hub announced on 22 September 2014; and
- Share Swap Agreement for Lincoln Meade Park announced on 22 September 2014.

4. On-going discussions and negotiations

- acquisition of a portion of Ruitersvlei;
- a potential joint venture transaction with CPTech Proprietary Limited in Southern Africa and Mozambique;
- negotiations for the acquisition of rental properties in Belize and Mozambique; and
- negotiations on various other income-producing property portfolios.

5. Renewal of cautionary announcement

Shareholders are referred to the previous cautionary announcements, the last of which was dated 30 June 2016, and are advised that certain negotiations referred to therein are still in progress or financial information is required to be announced.

The JSE requires that the Company needs to address its current compliance with paragraph 4.28 of the JSE Listings Requirements. Due to on-going negotiations this assessment has still not been finalised but will be provided to the JSE in due course. In the interim, the Company has commenced with the preparation of the circular to shareholders which will include details of all previously announced transactions and new transactions, which will address compliance with paragraph 4.28 of the JSE Listings Requirements.

Shareholders are advised to continue exercising caution in dealing in the Company's securities until an announcement is made detailing the financial information on the above transactions and until further announcements are made regarding the on-going discussions and/or negotiations detailed above.

By order of the board

12 August 2016

SPONSOR

Arbor Capital Sponsors Proprietary Limited

